



KANSAS CITY
INTERNATIONAL
ACADEMY

April 2025 Financials

PREPARED **MAY'25** BY

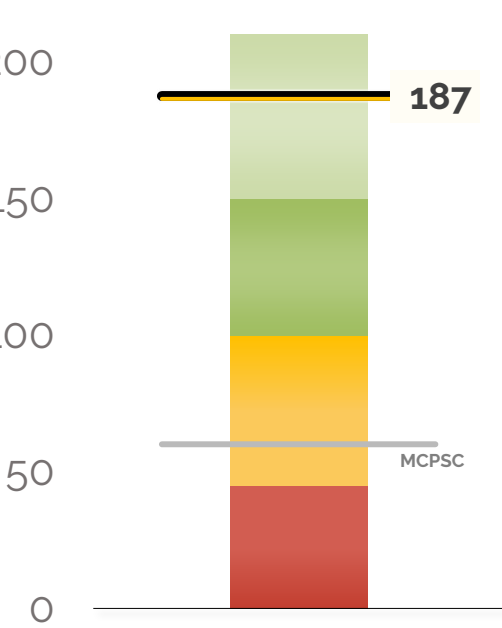


- **Executive Summary**
- **Key Performance Indicators**
- **State Revenue**
- **Forecast Overview**
- **Cash Forecast**
- **Appendix**

- KCIA closed out April 2025 with projected year end cash balance of 8.45M and 187 Days of cash. This is \$483k above budget.
- Revenue projections remain steady, with solid and conservative forecasts.
- Expenses are well managed, with potential upside for year end. Forecast increase for student PK vendor, offset by state aid for ADA.
- Positive Financial Trend: KCIA maintains a positive financial trajectory and a healthy fund balance.

Days of Cash

Cash balance at year-end divided by average daily expenses

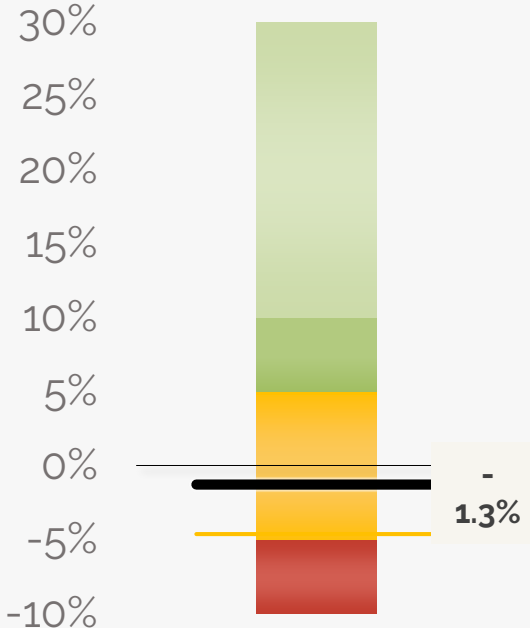


187 DAYS OF CASH AT YEAR'S END

The school will end the year with 187 days of cash. This is above the recommended 60 days, and 4 less day(s) than last month

Gross Margin

Revenue less expenses, divided by revenue

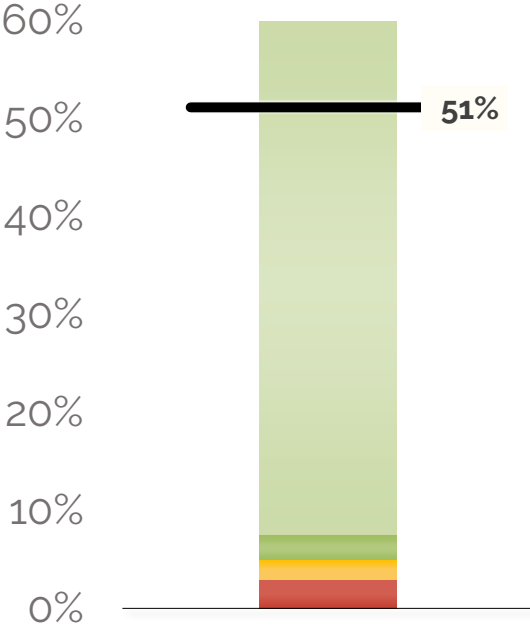


-1.3% GROSS MARGIN

The forecasted net income is -\$208k, which is \$483k above the budget. It yields a -1.3% gross margin.

Fund Balance %

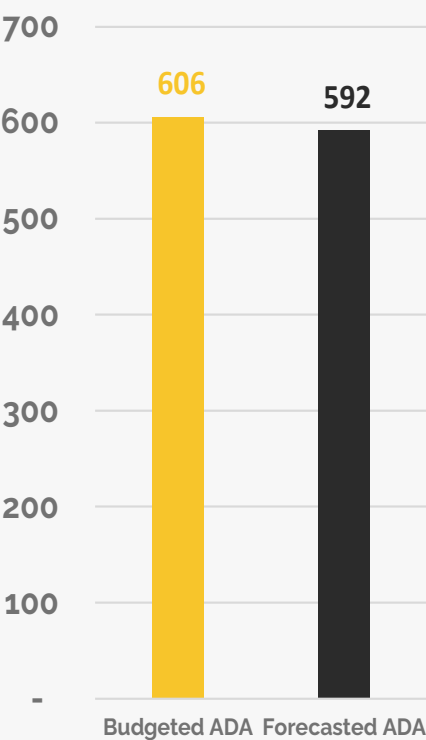
Forecasted Ending Fund Balance / Total Expenses



51.20% AT YEAR'S END

The school is projected to end the year with a fund balance of \$8,427,749. Last year's fund balance was \$8,635,568.

Student Expectations



The school now forecasts 592 ADA for SY24-25. The budget target was 606.

\$1M More Per-Pupil Funding Than Expected

	Current Forecast	SY24-25 Budget	Difference	Financial Gain / (Loss)
Enrollment	623	631	-8	
Attendance	92.0%	89.4%	2.6%	
Total ADA	592	606	-14	
Regular Term PK	23	11	12	171k
Regular Term K-12	558	574	-16	308k
Summer	11	21	-11	
FRL Count	537	552	-15	
FRL Weight	111	92	18	326k
IEP Count	54	56	-2	
IEP Weight	0	0	0	
LEP Count	395	382	13	
LEP Weight	230	221	9	320k
WADA	932	910	22	
Per WADA Payment	\$13,357	\$12,443	914	
State Aid	\$12.3M	\$11.2M	\$1M	1.1m

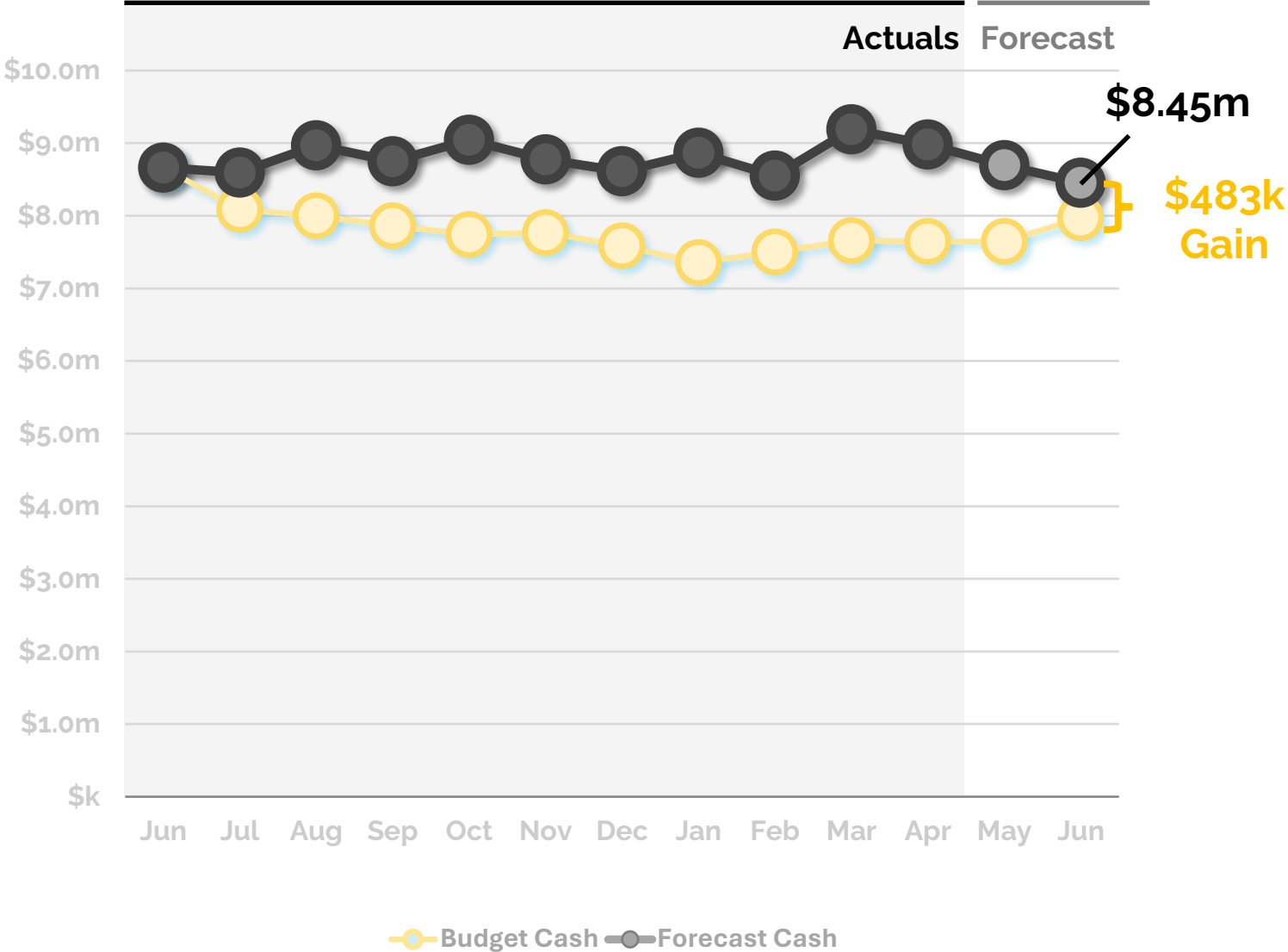
Forecast Overview



	Forecast	Budget	Variance	Variance Graphic	Comments
Revenue	\$16.3m	\$14.9m	\$1.3m		FY25 State revenue exceeds budget by \$1m and Federal by \$241k.
Expenses	\$16.5m	\$15.6m	-\$856k		Expenses outlined to support staff development and student essential supports. Capital expenses parking lot.
Net Income	-\$208k	-\$691k	\$483k		

187 Days of Cash at year's end

We forecast the school's year ending cash balance as **\$8.5m**, **\$483k** above budget.



	Year-To-Date			Annual Forecast				
	Actual	Budget	Variance	Forecast	Budget	Variance	Remaining	Rem %
Revenue								
Local Revenue	1,348,192	1,292,458	55,734	1,561,095	1,556,375	4,720	212,903	14%
State Revenue	10,672,905	9,490,042	1,182,862	12,724,513	11,692,564	1,031,949	2,051,608	16%
Federal Revenue	1,394,482	1,116,165	278,317	1,812,632	1,570,658	241,975	418,150	23%
Private Grants and Donations	102,460	67,000	35,460	102,460	67,000	35,460	-	0%
Earned Fees	34,151	20,800	13,351	50,961	26,000	24,961	16,811	33%
Total Revenue	13,552,188	11,986,465	1,565,723	16,251,661	14,912,597	1,339,064	2,699,473	①
Expenses								
Salaries	6,827,094	6,764,408	(62,686)	8,200,583	8,117,290	(83,293)	1,373,489	17%
Benefits and Taxes	1,784,694	1,818,190	33,497	2,166,511	2,181,828	15,318	381,817	18%
Staff-Related Costs	174,502	126,951	(47,551)	233,151	152,341	(80,810)	58,649	25%
Rent	1,036	2,500	1,464	3,000	3,000	-	1,964	65%
Occupancy Service	620,862	568,348	(52,513)	718,890	682,018	(36,872)	98,028	14%
Student Expense, Direct	850,138	812,668	(37,470)	1,203,011	975,202	(227,809)	352,872	29%
Student Expense, Food	562,451	684,730	122,278	821,676	821,675	(0)	259,224	32%
Office & Business Expense	439,534	466,036	26,502	566,513	559,243	(7,270)	126,980	22%
Transportation	786,081	857,752	71,671	1,147,537	1,029,302	(118,234)	361,455	31%
Total Ordinary Expenses	12,046,392	12,101,584	55,192	15,060,871	14,521,901	(538,970)	3,014,479	20%
Interest	113,491	240,243	126,752	288,292	288,292	(0)	174,801	61%
Facility Improvements	1,074,280	661,383	(412,896)	1,110,317	793,660	(316,657)	36,038	3%
Total Extraordinary Expenses	1,187,771	901,627	(286,144)	1,398,609	1,081,952	(316,657)	210,838	15%
Total Expenses	13,234,163	13,003,211	(230,953)	16,459,480	15,603,853	(855,627)	3,225,317	②
Net Income	318,025	(1,016,746)	1,334,771	(207,819)	(691,256)	483,437	(525,844)	③
Cash Flow Adjustments	2,387	-	2,387	0	-	0	(2,387)	
Change in Cash	320,412	(1,016,746)	1,337,158	(207,819)	(691,256)	483,437	(528,231)	

① REVENUE: \$1.3M AHEAD

② EXPENSES: \$856K BEHIND

③ NET INCOME: \$483K ahead

Income Statement	Actual										Forecast		
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL
Revenue													
Local Revenue	180,942	154,442	125,491	119,516	160,331	104,192	119,295	137,857	125,299	120,828	106,452	106,452	1,561,095
State Revenue	1,048,341	1,061,489	1,012,965	1,021,091	1,028,869	1,033,693	1,053,955	1,034,613	1,317,991	1,059,898	1,025,804	1,025,804	12,724,513
Federal Revenue	21,758	0	78,692	214,698	196,914	245,532	259,650	101,290	165,770	110,178	186,242	231,909	1,812,632
Private Grants and Donations	5	25,000	0	0	11,000	0	0	50,455	11,000	5,000	0	0	102,460
Earned Fees	23,546	692	96	2,871	0	1,220	101	399	4,329	897	8,405	8,405	50,961
Total Revenue	1,274,591	1,241,623	1,217,244	1,358,176	1,397,113	1,384,637	1,433,001	1,324,614	1,624,389	1,296,800	1,326,903	1,372,570	16,251,661
Expenses													
Salaries	648,177	656,761	663,066	723,997	680,382	690,612	716,677	679,690	678,426	689,307	686,744	686,744	8,200,583
Benefits and Taxes	172,577	174,340	175,264	182,420	178,825	180,566	183,013	179,876	179,041	178,772	190,908	190,908	2,166,511
Staff-Related Costs	11,428	16,269	15,548	24,404	47,317	19,463	4,515	5,731	8,142	21,685	29,324	29,324	233,151
Rent	37	111	111	111	111	111	111	111	111	111	982	982	3,000
Occupancy Service	97,081	37,309	120,853	44,915	55,349	40,434	60,019	52,423	48,696	63,783	49,014	49,014	718,890
Student Expense, Direct	210,834	137,814	57,556	25,237	173,337	52,095	45,209	43,494	19,497	85,064	176,436	176,436	1,203,011
Student Expense, Food	672	1,872	58,275	7,756	162,171	115,466	22,366	63,616	11,370	118,889	129,612	129,612	821,676
Office & Business Expense	78,905	-228,904	302,689	20,885	92,533	64,297	24,312	36,702	26,029	22,085	63,490	63,490	566,513
Transportation	108,842	15	163	17,877	178,608	221,621	89,173	13,277	6,539	149,967	180,728	180,728	1,147,537
Total Ordinary Expenses	1,328,553	795,587	1,393,525	1,047,602	1,568,633	1,384,664	1,145,395	1,074,920	977,851	1,329,663	1,507,239	1,507,239	15,060,871
Operating Income	-53,962	446,037	-176,281	310,574	-171,520	-27	287,606	249,693	646,538	-32,863	-180,336	-134,669	1,190,790
Extraordinary Expenses													
Interest	11,349	11,349	11,349	11,349	11,349	11,349	11,349	11,349	11,349	11,349	87,400	87,400	288,292
Facility Improvements	2,400	57,670	30,314	3,027	86,587	152,925	23,385	554,009	0	163,962	18,019	18,019	1,110,317
Total Extraordinary Expenses	13,749	69,019	41,663	14,376	97,936	164,274	34,734	565,358	11,349	175,311	105,419	105,419	1,398,609
Total Expenses	1,342,302	864,606	1,435,188	1,061,979	1,666,569	1,548,938	1,180,129	1,640,278	989,200	1,504,974	1,612,658	1,612,658	16,459,480
Net Income	-67,711	377,018	-217,944	296,198	-269,456	-164,301	252,871	-315,665	635,189	-208,174	-285,756	-240,089	-207,819
Cash Flow Adjustments	204	-609	-3,003	-1,826	1,249	1,307	267	222	2,283	2,293	-1,193	-1,193	0
Change in Cash	-67,507	376,408	-220,947	294,372	-268,207	-162,994	253,139	-315,443	637,473	-205,882	-286,949	-241,282	-207,819
Ending Cash	8,594,010	8,970,418	8,749,471	9,043,843	8,775,636	8,612,642	8,865,781	8,550,337	9,187,810	8,981,929	8,694,980	8,453,698	

	Previous Year End	Current	Year End
Assets			
Current Assets			
Cash	8,661,516	8,981,929	8,453,698
Total Current Assets	8,661,516	8,981,929	8,453,698
Total Assets	8,661,516	8,981,929	8,453,698
Liabilities and Equity			
Liabilities			
Current Liabilities			
Other Current Liabilities	25,948	28,335	25,948
Total Current Liabilities	25,948	28,335	25,948
Total Long-Term Liabilities	0	0	
Total Liabilities	25,948	28,335	25,948
Equity			
Unrestricted Net Assets	8,635,568	8,635,568	8,635,568
Net Income	0	318,025	-207,819
Total Equity	8,635,568	8,953,594	8,427,749
Total Liabilities and Equity	8,661,516	8,981,929	8,453,698



QUESTIONS?

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